

Market Snapshot

KEY INDICES	03-Jan-25	27-Dec-24	%Ch
S&P CNX NIFTY	24004.75	23813.40	0.80
SENSEX	79223.11	78699.07	0.67
NIFTY MIDCAP 100	57931.05	56979.80	1.67
NIFTY SMLCAP 100	19033.70	18755.85	1.48

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	03-Jan-25	27-Dec-24	%Ch
NIFTY BANK	50988.80	51311.30	-0.63
NIFTY AUTO	24005.00	23099.05	3.92
NIFTY FMCG	57817.00	56444.25	2.43
NIFTY IT	43726.55	43721.40	0.01
NIFTY METAL	8729.95	8720.70	0.11
NIFTY PHARMA	23263.50	23008.35	1.11
NIFTY REALTY	1045.10	1071.35	-2.45
BSE CG	68211.21	68160.15	0.07
BSE CD	66283.95	64114.06	3.38
BSE Oil & GAS	26818.40	25863.26	3.69
BSE POWER	7034.20	6987.48	0.67

(Source: [Investing.com](https://www.investing.com))

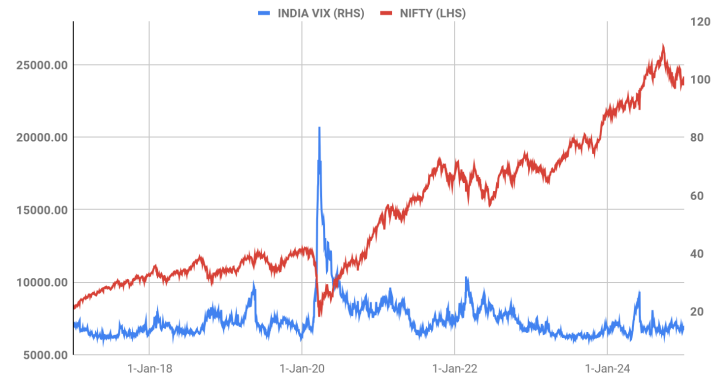
FII & DII Activities (Rs Crore)

27/12/2024 to 03/01/2025

Activities	FIIs	DIIs
Buy	101820.01	52112.83
Sell	90021.67	59218.55
Net	11798.34	-7105.72

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Market jumps for 2nd straight week; broader market rallies

The market witnessed moderate gains in the New Year week, despite weaker domestic economic data. Indices ended lower for 3 out of 5 trading sessions. However, broader markets outperformed the frontline indices. Investors are looking forward for Q3 earnings and economic data.

In the week ended on Friday, 3 January 2025, the S&P BSE Sensex rose 524.04 points or 0.67% to settle at 79,223.11. The Nifty 50 index added 191.35 points or 0.80% to settle at 24,004.75. The BSE Mid-Cap index gained 1.31% to close at 46,936.08. The BSE Small-Cap index rallied 1.94% to end at 56,116.21.

The country's forex reserves dropped by a further \$8.478 billion to \$644.391 billion for the week ended December 20, the RBI said on Friday. Gold reserves decreased by \$2.33 billion to \$65.726 billion during the week. The Special Drawing Rights (SDRs) were down by \$112 million to \$17.885 billion.

Sensex Gainers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
MARUTI	11943.45	10938.20	9.19
BAJAJFINSV	1700.50	1578.60	7.72
BAJFINANCE	7411.50	6910.10	7.26
TATAMOTORS	790.40	750.55	5.31
INDUSINDBK	998.10	953.55	4.67

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
WIPRO	294.45	309.10	-4.74
ICICIBANK	1265.50	1307.15	-3.19
HDFCBANK	1749.30	1797.85	-2.70
TCS	4099.25	4167.95	-1.65
TECHM	1689.90	1711.80	-1.28

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
ONGC	258.89	236.90	9.28
MARUTI	11934.25	10941.05	9.08
EICHERMOT	5310.75	4876.90	8.90
BAJAJFINSV	1701.10	1579.30	7.71
BAJFINANCE	7407.25	6907.75	7.23

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
WIPRO	294.45	309.10	-4.74
HINDALCO	591.15	617.40	-4.25
ICICIBANK	1265.05	1307.55	-3.25
HDFCBANK	1749.20	1798.25	-2.73
DRREDDY	1352.65	1389.45	-2.65

(Source: Capitaline)

billion, the apex bank said. India's reserve position with the IMF was also down by \$23 million to \$4.217 billion in the reporting week, the central bank data showed.

India's fiscal deficit reached Rs 8.5 lakh crore in the first eight months of the fiscal year (April-November), representing 52.5% of the budgeted target, according to government data released on December 31st. This exceeds the deficit recorded during the same period in the previous fiscal year, which stood at 50.7%.

Capital expenditure, though improving, lagged behind last year's pace. At Rs 5.13 lakh crore, it amounted to 46.2% of the budgeted target of Rs 11.1 lakh crore, compared with 58.5% achieved in the corresponding period of the previous fiscal year. Overall government spending reached 60.1% of the budgeted target, slightly higher than the 59% recorded in the previous year.

Revenue receipts fell short of last year's levels. Net tax revenue collection stood at 55.9%, lower than the corresponding figure in the previous year.

In December 2024, the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) fell to 56.4, marking a 12-month low and indicating a slower improvement in operating conditions. The headline figure declined slightly from 56.5 in November but remained above the long-run average of 54.1, signaling a robust rate of growth.

Global Markets:

China's manufacturing Purchasing Managers' Index (PMI) dipped to 50.1 in December, according to the National Bureau of Statistics, slightly below the 50.3 recorded in November. China's manufacturing data shows a slowdown in the economy. China's Caixin/S&P Global manufacturing purchasing managers' index for December fell to 50.5 as against 51.5 in November 2024.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
OIL	481.10	425.15	13.16
IGL	441.35	390.10	13.14
IDEA	8.27	7.47	10.71
POLICYBZR	2215.85	2052.75	7.95
FORTIS	732.05	682.10	7.32

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	03-Jan-25	27-Dec-24	%Ch
CROMPTON	366.75	396.35	-7.47
FLUOROCHEM	4130.55	4399.10	-6.10
PRESTIGE	1656.25	1752.50	-5.49
APOLLOTYRE	511.95	540.70	-5.32
DEEPAKNTNTR	2452.70	2579.75	-4.92

(Source: Capitaline)

World Markets

KEY INDICES	03-Jan-25	27-Dec-24	%Ch
DJIA	42732.13	42992.21	-0.60
NASDAQ	19621.68	19722.03	-0.51
BOVESPA	118532.68	120269.31	-1.44
FTSE 100	8223.98	8149.78	0.91
CAC 40	7282.22	7355.37	-0.99
DAX	19906.08	19984.32	-0.39
MOEX RUSSIA	2828.50	2757.45	2.58
NIKKEI 225	CLOSED	40281.16	-
HANG SENG	19760.27	20090.46	-1.64
STRAITS TIMES	3801.83	3771.63	0.80
SHANGHAI COMPOSITE	3211.43	3400.14	-5.55
JAKARTA	7164.43	7036.57	1.82

(Source: Capitaline, [Investing.com](https://www.investing.com))

Japan's factory activity contracted at a slower rate in December. The Au Jibun Bank Japan Manufacturing Purchasing Managers' Index climbed to 49.6 in December, coming in slightly above November's reading of 49.0 and marking the softest contraction in three months.

The HCOB manufacturing purchasing manager's index came in at 42.5 last month in Germany, down from 43.0 in November. Meanwhile in France, production volumes fell to 41.9, the sharpest fall since May 2020.

Turkey's consumer price index fell to 44.38% on an annual basis in December, down from 47.09% in November.

(Source: Capitaline)

Outlook and Technical View

Start of Q3FY25 results likely to remain in focus in coming week. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23922, 23839, 23702, 23622 while levels of 24142, 24279, 24362, 24442 may act as resistance with pivot point at 24059.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	30-Jan-25	24074.80	24000.00	0.31%	70.05	504345	467810	7.81%
BANKNIFTY	30-Jan-25	51246.00	51760.00	-0.99%	257.20	158447	138734	14.21%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDFCFIRSTB	65.08	65.53	30-Jan-25	9.35%
MUTHOOTFIN	2237.25	2251.90	30-Jan-25	8.85%
NAUKRI	9025.50	9082.05	30-Jan-25	8.47%
MGL	1312.85	1321.05	30-Jan-25	8.44%
MARICO	660.95	665.05	30-Jan-25	8.39%
TORNTPHARM	3402.85	3423.50	30-Jan-25	8.20%
SRF	2284.90	2298.75	30-Jan-25	8.19%
TATAPOWER	396.65	399.05	30-Jan-25	8.18%
BHEL	230.06	231.45	30-Jan-25	8.17%
SUNPHARMA	1849.65	1860.80	30-Jan-25	8.15%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
RBLBANK	162.79	159.44	30-Jan-25	-27.82%
IGL	441.35	434.80	30-Jan-25	-20.06%
M&MFIN	276.45	273.80	30-Jan-25	-12.96%
BATAINDIA	1460.80	1451.45	30-Jan-25	-8.65%
UBL	2128.10	2121.30	30-Jan-25	-4.32%
TCS	4099.90	4089.45	30-Jan-25	-3.45%
ITC	481.60	480.75	30-Jan-25	-2.39%
SUNTV	687.40	686.25	30-Jan-25	-2.26%
JUBLFOOD	759.10	758.10	30-Jan-25	-1.78%
HCLTECH	1946.65	1945.50	30-Jan-25	-0.80%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	50860025	43281275	1.18

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. MARUTI	2. EICHERMOT	3. ASHOKLEY	4. TATAMOTORS	5. M&M
6. TVSMOTOR	7. PHOENIXLTD	8. PRESTIGE	9. SOBHA	10. GODREJPROP
11. OBEROIRLTY	12. MAHLIFE			

(Source: [Moneycontrol](#))

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